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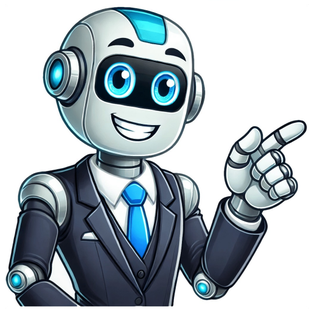

We dared to imagine a bolder, brighter tomorrow and vowed to build a world that works, for everyone. That promise continues at GE Aerospace, GE Vernova and GE HealthCare as standalone public companies. GE Aerospace (NYSE: GE) is a global aerospace leader in attractive propulsion, services and systems sectors with an installed base of more than 44,000 commercial and over 26,000 military aircraft engines. At the same time, our global team of 52,000 employees are building on more than a century of innovation and learning to live our purpose: to invent the future of flight, lift people up, and bring them home safely. Learn more at geaerospace.com GE Vernova is a planned, purpose-built global energy company that includes Power, Wind, and Electrification businesses and is supported by its accelerator businesses of Advanced Research, Consulting Services, and Financial Services. Building on over 130 years of experience tackling the worlds challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 80,000 employees across 100+ countries around the world. GE Vernovas mission is embedded in its name it retains its legacy, GE, as an enduring and hard-earned badge of quality and ingenuity. Ver / verde signal Earths verdant and lush ecosystems. Nova, from the Latin novus, nods to a new, innovative era of lower carbon energy. Supported by the Company Purpose, The Energy to Change the World, GE Vernova will help deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: at gevernova.com and LinkedIn GE HealthCare is a leading global medical technology, pharmaceutical diagnostics, and digital solutions innovator, dedicated to providing integrated solutions, services, and data analytics to make hospitals more efficient, clinicians more effective, therapies more precise, and patients healthier and happier. Serving patients and providers for more than 100 years, GE HealthCare is advancing personalized, connected, and compassionate care, while simplifying the patients journey across the care pathway. Together our Imaging, Ultrasound, Patient Care Solutions, and Pharmaceutical Diagnostics businesses help improve patient care from diagnosis, to therapy, to monitoring. We are an $18.3 billion business with 50,000 employees working to create a world where healthcare has no limits. Follow us onFacebook,LinkedIn,Twitter,Instagram,andInsightsfor the latest news, or visit our websitegehealthcare.comfor more information. We use cookies and data toDeliver and maintain Google servicesTrack outages and protect against spam, fraud, and abuseMeasure audience engagement and site statistics to understand how our services are used and enhance the quality of those servicesIf you choose to Accept all, we will also use cookies and data toDevelop and improve new servicesDeliver and measure the effectiveness of adsShow personalized content, depending on your settingsShow personalized ads, depending on your settingsIf you choose to Reject all, we will not use cookies for these additional purposes.Non-personalized content is influenced by things like the content youre currently viewing, activity in your active Search session, and your location. Non-personalized ads are influenced by the content youre currently viewing and your general location. 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It makes life a little easier" - BoboliModel #: GFW655SSVWW "The wow factor after seeing it for the 1st time is an understatement. When I got it home, I discovered it had MANY more features than anticipated. I'm going to wash everything in sight!" - Tish53Model #: GFW655SSVWW "Works great! Looks great! It is very easy on the ears. Even during the spin cycle the sound is very relaxing. I am very happy!" - CypWiModel #: GFW655SSVWW *Offer valid for online purchase made on geappliances.com only. Cannot be combined with other offers or rebates. Offer subject to change without notice. Offer expires 07/30/2025. Subject to availability. While supplies last. See site for details, including promotion period. Free shipping is valid for small appliances only. **Rates from 036% APR. For example, a $700 purchase might cost $63.18/mo over 12 months at 15% APR. Payment options through Affirm are subject to an eligibility check and are provided by these lending partners: affirm.com/lenders. Options depend on your purchase amount, and a down payment may be required. See affirm.com/licenses for important info on state licenses and notifications. ***Via online or mail-in rebate. See geappliances.com for details and a list of eligible models. Rebate is paid in the form of a Visa Prepaid card. Card is issued by MetaBank, Member FDIC, pursuant to a license from Visa U.S.A. Inc. Purchases from The Home Depot, Lowes, Best Buy and Pacific Sales are not eligible for this rebate promotion. No cash access or recurring payments. Can be used everywhere Visa debit cards are accepted. Card valid for up to 6 months. Card terms and conditions apply. GE once did almost everything for the typical American family from providing much of the television they watched, to the light bulbs and appliances they depended upon, the electricity needed to power those household staples, even the subprime mortgage that allowed many of them to buy their homes. No longer. With Tuesdays split into two companies, the break up of the once mighty industrial icon is complete. The company was founded by Thomas Edison in 1892 and built into the worlds largest and most valuable company by the once legendary, but now oft-criticized CEO Jack Welch. But, during this century, the company became a struggling, bloated conglomerate, weighed down by poorly timed deals that left it with unaffordable levels of debt. But instead of dealing with that debt and fixing its myriad problems, it spent tens of billions on share repurchases and dividends in a desperate attempt to support its sagging stock price. But that strategy did not work, and by 2018, it was booted from the Dow Jones Industrial Average, the index of 30 companies designed to represent Americas most significant stocks. It had been an original member of the index, and a part of it continuously since 1907. It was replaced by drug retailer Walgreens Boots Alliance. Larry Culp was tapped as CEO in 2018, and he accelerated the company on a path of cutting debt by spinning off and selling many of its divisions. GE had already gotten rid of the 49% of NBC it still owned by selling it to co-owner Comcast in 2013, and sold off its appliance business to China-based Haier in 2016. But the pace of divestitures picked up under Culp. In 2020, it sold its iconic light bulb unit, which had been one of the foundations of the companys 19th century birth. Other units such as its aircraft leasing business were sold to competitors, a move that closed the books on its once-powerful finance unit, GE Capital. GE Capital had played a large role in the companys broader decline with lending to a variety of customers and segments including subprime mortgages, and causing the companys to lose its AAA credit rating in the midst of the Great Recession in 2009. Finally in November 2021 GE announced plans to split into three separate companies GE Healthcare, which was spun-off last year, GE Aerospace, which builds jet engines, and GE Vernova, which is comprised of its energy generation business. GE Healthcare started trading in January of 2023. Tuesday the stock for those two remaining companies started trading on US markets. Culps moves helped to turn around shares of GE, which had fallen by 45% in 2017 and another 57% in 2018. Its shares nearly doubled, rising 95%, in 2023, and were up another 37% this year GE Aerospace will retain the longtime GE stock symbol, and Culp as its CEO. How long he stays in that job is not clear. Some have suggested he could be the successor for Dave Calhoun, the retiring CEO of another troubled iconic US company, Boeing. In an interview on CNBC Tuesday, Culp dodged a question about whether he would be interested in that job, voicing confidence in Boeing, which is a major customer of GEs engines. Skip Navigation Our national footprint begins at our headquarters and largest operation in Kentucky, includes our growing presence in Georgia and continues to other manufacturing facilities in Alabama, South Carolina and Tennessee, as well as R&D, sales, distribution and support operations in 46 states.Our Impact Story Our U.S. supply chainfrom our manufacturing plants to our nationwideservice teammakes us more responsive to consumer needs andpreferences. Thats why you can find our products in more than half of allU.S. homes today and why we are rated Americas #1 Appliance Company1.Our investments, employment, manufacturing plants, and distributionnetwork contribute over $30 billion annually to the U.S. economyDownload the 2024 Economic Impact ReportDownload the 2022 Economic Impact Report98,000 additional jobs created by the economic impact of GE Appliances, its employees and suppliers$30.2 BILLION contributed annually to the U.S. Gross Domestic Product (GDP)58% increase in the number of U.S. suppliers since 2019, totaling 6,500 U.S. suppliers Our global headquarters in Louisville, Ky. is located at Appliance Park, a 750-acre Industrial Park established in 1951. Home to more than 6,500 employees, including 900 design and manufacturing engineers, the Louisville location includes five manufacturing facilities and is so large it has its very own zip code. At Appliance Park our employees make washers, dryers, dishwashers, bottom-freezer & multi-door (2021) refrigerators, and appliance components. We also have paint and injection molding operations at Appliance Park.170-acre industrial park established in 1951.Our largest manufacturing site with five facilities making washers, dryers, dishwashers and refrigerators.The largest injection molding facility in Kentucky.4,100 production employees, 2,400 corporate support employees Title: Louisville, KY Facts: 750-acre industrial park established in 1951.Our largest manufacturing site with five facilities making washers, dryers, dishwashers and refrigerators.The largest injection molding facility in Kentucky.Body: Our global headquarters in Louisville, Ky. is located at Appliance Park, a massive, 750-acre industrial park established in 1951. Home to 8,000+ employees, including 1,600 design and manufacturing engineers, the Louisville location includes five manufacturing plants and is so large it has its own zip code. At Appliance Park, our employees make washers, dryers, dishwashers, bottom-freezer & multi-door refrigerators and appliance components. We also have paint and injection molding operations.Video: Title: Decatur, AL Facts: Opened in 1977, Decatur is our third-oldest manufacturing facility. 1,300 employees make top-freezer refrigerators that are sold under the GE and Hotpoint brands. The largest private employer in Morgan County.Body: GE Appliances Decatur production operation manufacturers top-freezer refrigerators for home builders and retailers. The plant, on the banks of the Tennessee River, began making refrigerators in 1977 and employs 1,300 people. Our Decatur facility is the largest private employer in Morgan County.Video: Title: LaFayette, GA Facts: In operation since 1973, Roper is our second oldest manufacturing plant. 2,050 employees make ranges, cooktops and wall ovens. The largest private employer in Walker County.Body: GE Appliances has deep roots in Georgia that continue to grow. Opened in 1973, Roper is the largest employer in Walker County, and one of the largest employers in northwest Georgia with more than 2,000 employees. Roper produces some of America's best cooking products from free-standing electric ranges to wall ovens and cooktops in a variety of finishes and designs.Video: Title: Selmer, TN Facts: 350 employees make premium and mass-premium refrigerators, freezers and air-conditioning products. Monogram is a wholly-owned subsidiary of GE Appliances purchased in 2005. The facility has manufactured appliances for more than 30 years. Body: Monogram Refrigeration, LLC is a wholly owned subsidiary of GE Appliances in Selmer that was purchased by the company in 2005 and employs 350 people. The two manufacturing buildings at the site produce high-end Monogram, Caf and GE Profile refrigerators and freezers and Zoneline packaged terminal air conditioners (PTACs). Video: Title: Camden, SC Facts: The plant in Kershaw County was originally a Haier-owned refrigeration operation opened in 1999. In 2019, GE Appliances announced plans to convert it to a Manufacturing Center of Excellence for water heater production. Reopened in 2022 with 140 initial employees and room for future growth.Body: Originally built by Haier as a refrigeration plant in 1999, the GE Appliances renovation efforts transformed the Camden, S.C., plant into a state-of-the-art, high-volume, water heater production facility with capacity for future growth. The retooled plant opened in 2022 with an initial group of 140 employees who will build the new products.Video: Title: Elkhart, IN Facts: Elkhart is home to GE Appliances RV segment, focused on outdoor living and RV-specific appliance innovation. In 2022, GE Appliances acquired MWSS, a key distributor partner since 1991, to strengthen product development and distribution. The MWSS integration enhances GE Appliances ability to bring trusted home appliance innovation into the RV space, backed by local distribution and service support.Body: Located in the heart of the RV industry, GE Appliances Elkhart operations focus on delivering innovative appliance solutions for recreational living. Following the 2022 acquisition of longtime partner MWSS, GE Appliances has expanded its footprint in the RV segment, combining product innovation with trusted distribution to better serve RV manufacturers and consumers across AmericaVideo: Title: Stamford, CT Facts: CoCREATE manufactures select small appliances including the Monogram Smart Flush Hearth Oven and GE Profile Smart Stand Mixer. The space features a FirstBuild makerspace, the CoCook demo kitchen, CoDesign home inspiration areas, the CoFab microfactory, and CoBrew caf. CoCREATE partners with a wide range of local organizations dedicated to hosting events, creating hands-on experiences, and strengthening the communities where we live and work.Body: Opened in 2023, CoCREATE Stamford is a first-of-its-kind co-creation center that blends small-batch appliance manufacturing with immersive brand experiences, hands-on education, and community engagement. Part of GE Appliances continued investment in American manufacturing, CoCREATE brings small appliance production back to Connecticut while offering a vibrant, multifunctional space where people can make, connect, and be inspired.Video: Behind every one of our appliances is the work of 15,500 dedicated U.S. employees. From refrigerators to dishwashers, ovens to ranges, washers to dryers and air conditioning units to water heaters, many of our products are Made in America at our nine manufacturing facilities. Since 2016, weve invested more than $2 billion in our American operations and created 4,000 new U.S. jobs. Were committed to American manufacturing and building Made in America* appliances you can trust.Learn More General Electric Company (GE) is a multinational conglomerate headquartered in Boston, Massachusetts, that was incorporated in 1892 following a series of mergers between various companies owned and operated by Thomas Alva Edison and the Thomson-Houston Electric Company.For well over a century, General Electric was one of the largest and most diversified corporations in the world, spanning a wide range of sectors and industries. A series of financial setbacks in the 2010s forced the company to sell off major portions of its holdings, including its flagship media, financial services, and consumer products arms.After transitioning from its conglomerate-centric model, General Electric now focuses on three main business components: energy solutions, jet engines, and health care technologies. This strategic pivot reinforces its status as an emblem of perpetual innovation and reinvention.Portfolio and productsGeneral Electrics innovations span a wide array of technological and industrial fields, including:Hydroelectric power. GEs products include digital hydro plants, large hydro turbines, large hydro generators, hydro control systems, and hydro mechanical equipment.Gas power. GEs solutions for gas power encompass gas and steam turbines, generators, condensers, and a range of plant equipment. Energy grids. The companys solutions include a variety of grid equipment and services. Wind power. GE offers a range of products and services that encompass onshore and offshore wind turbines as well as related equipment and services. Aviation. Products include turboprop engines, jet engines, and systems for commercial, business, and military aviation. Industrial Internet. GEs industrial Internet initiative focuses on solutions for the Industrial Internet of Things (IoT)essentially, machine-to-machine communications on an industrial scale for the purposes of monitoring, collecting, exchanging, and analyzing data with the aim of optimizing decision speed, accuracy, and overall efficiency. Health care technologies. For more than a century, GE has been at the forefront of medical technology R&D and manufacturing, contributing to advancements in X-ray machines, CT scans, and MRIs. Materials science. GEs materials initiatives include R&D for materials science, chemistry, physics, and various engineering fields. The goal is to develop material and process solutions for industrial applications and government programs. These initiatives include materials development, processing, testing, system design, and modeling.GEs portfolio of products and services underscores its extensive range of R&D initiatives and legacy operations. GE also engages in financial services, providing financial investment in energy infrastructure projects across the globe.18921980: The rise of GE as an American conglomerateGeneral Electric was incorporated in 1892, acquiring all the assets of the Edison General Electric Company and two other electrical companies. Edison General had been founded as the Edison Electric Light Company in 1878 by Thomas Edison to market his incandescent lamp and other later products. Edison remained associated with General Electric through his patents and consulting duties.GE would go on to produce one of the largest lines of electrical industrial and consumer goods in the world, later establishing (in 1900) an industrial research laboratory, where many of its later products were developed by in-house scientists. The historical time line of GEs notable innovations, beginning with Edisons work prior to the companys official establishment, and following GEs incorporation in 1892, includes:The incandescent light bulb (1879) The nations first commercial power station (1882) The giant electric locomotive (1893) The X-ray machine (1896) Voice radio broadcasts Electric home appliances (1910) Vacuum tubes (1912) First home television (1927) Plastic and silicone innovations (1930s1940s) Commercial jet engines (1941) Nuclear power (1957) Laser lights (1962)Medical devices (1976)Through the late 19th century to the 20th century, GE became a global powerhouse known for pioneering and innovative technological advancements and reshaping industries.19812001: The Jack Welch yearsJack Welch began working at GE as a junior chemical engineer in 1960. Rising through the companys ranks and across several of GEs divisions over the next two decades, Welch became the companys youngest chair and CEO in 1981.Jack Welchs tenure at GE would solidify his position as one of the most distinguished CEOs in American business history. Welch aggressively restructured the companys business divisions, established a culture of fierce competition and performance expectations, expanded GEs diversification-through-acquisition strategy, and shifted greater focus toward shareholder value. Under Welch, GE Capital, the companys financial services division, became a major profit generator. This made Welch one of the most remarkable CEOs of his time, increasing GEs value from $14 billion in 1981 to $600 billion (outpacing the S&P 500) within two decades.In 1986, under Welchs leadership, GE purchased the RCA Corporation (which it had helped to found in 1919), including the RCA-owned television network the National Broadcasting Company (NBC), Inc. In 1987, GE sold RCAs consumer electronics division to Thomson SA, a state-owned French firm, and purchased Thomsons medical technology division. In 1989 GE agreed to combine its European business interests in appliances, medical systems, electrical distribution, and power systems with the formerly unrelated British corporation General Electric Company.20012019: General Electrics height and fall from graceAlthough GEs consumer products are most visible to the general public, they accounted for a minority of the companys annual sales. A substantial portion went to the U.S. Department of Defense. As of the early 21st century, GEs business lines consisted of:Finance. GE Capital traces its roots to the 1930s, where it existed to facilitate the sale of GE consumer products. At its height in 2008, the commercial and consumer finance arm was the seventh largest bank holding company in the U.S. Infrastructure. The division included diesel locomotives, jet engines, water treatment systems, and energy delivery systems such as power grids. Consumer and industrial technologies. Appliances and lighting productsthe products that made GE a household name in the 20th centurywere housed in this unit. Health care. The chief focus was medical diagnostic and imaging products. Media and entertainment. In 2004, GE purchased a majority stake in Vivendi Universal to create its flagship NBCUniversal division. In the years leading up to the 2008 financial crisis, and following Welchs departure, GEs CEO Jeff Immelt leveraged GE Capital funds toward the acquisition of commercial real estate (among other acquisitions that have since been viewed in a critical light). GE also acquired WMC Mortgage, a subprime lender. Essentially, GEs massive real estate sector holdings were purchased near or at the top of the market.The financial crisis that erupted in 2008, triggered by overleveraged investments in the U.S. real estate industry combined with risky subprime loans, plunged the value of GE Capitals investments and holdings and, ultimately, GEs share price, which fell more than 80% from late 2007 to early 2009.As the crisis ebbed, GE began the arduous task of restructuring in order to concentrate on areas of potential growth:In 2011, GE sold a majority stake in NBCUniversal to Comcast, which acquired the remaining shares two years later. Between 2015 and 2017, the company sold off pieces of GE Capital until nothing remained except its energy finance division. In 2016 GE moved its headquarters from Fairfield, Connecticut, to Boston. Also in 2016, GE sold its flagship appliances division to Chinese manufacturer Haier. In 2017, GE veteran John Flannery replaced Immelt as CEO. Net losses continued to pile up for GE. Flannerys tenure would last only one year, when he would be replaced by H. Lawrence (Larry) Culp. In 2017 and again in 2018, GE slashed its storied dividendwhich had been running strong for 119 yearsdown to one penny. Also in 2018, GEthe last remaining stock from the original Dow Jones Industrial Averagewas removed from the index, replaced by Walgreens Boots Alliance (WBA).2020s: From conglomerate to technology companyBy 2020, GEs vision would shift away from the conglomerate model and toward what would eventually become its three primary business components: energy solutions, jet engines, and health care technologies. In 2021, GE announced plans to divide its operations into three separate entities.GE HeathCare. The spin-off of GEs health technologies division was completed in January 2023; the new company began trading on the Nasdaq under the ticker GEHC. GE kept roughly 20% of the common stock shares of GE HealthCare. GE Vernova. The spin-off of Vernovaa merging of GE Renewable Energy, GE Power, and GE Digitalwas completed in April 2024 and began trading under the ticker symbol GEV. GE shareholders received one share of GE Vernova for every four shares they held at the time of the split. Because of its market capitalization, GE Vernova joined the S&P 500 at launch.GE Aerospace. The aerospace division remained with the parent company and continues to trade under the ticker symbol GE.These spin-offs represent a full-circle return to General Electrics roots: Using technological innovation to solve some of the worlds largest problems. ~$32B annual revenue Powering 3 out of 4 commercial flights globally~44,000 commercial engines*~26,000 military engines* NYSE: GE *Includes engines made by GE Aerospace and its JVs ~$33B annual revenue Helping to generate ~30% of the worlds electricity~55,000 wind turbines~7,000 gas turbines NYSE: GEV ~$19B annual revenue 1B+ patients served annually4M+ installed base equipment NASDAQ: GEHC Click here to enter the site.

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